



TAKING THE RISK OUT OF  
SMALL BUSINESS LENDING

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## **New Financial Technology Upgrades Bank's Credit Review Process** *Enables Banks To Review All Credits and Focus on the Highest Risks*

Chicago, IL (August 8, 2017)—PayNet, the leader in small business credit assessment is introducing PayNet Credit Review Express™ a risk management tool which streamlines the credit review process making credit review easier and less costly.

“Regulatory rules dictate that some form of acceptable annual review must be documented to support the bank’s internal risk grades,” states William Phelan, president, PayNet, Inc. “Most banks struggle with the time and cost of credit reviews.”

Credit Review Express assesses the credit risk of each C&I borrower each month. Banks can assign their definition of risk from delinquency to probability of default to assign high, medium or low risk to each borrower. Currently, PayNet sees less than 2% of C&I borrowers as high-risk credits. Other features include automated action steps (such as Watch, Restructure, Work-out) and a customized dashboard to monitor and track activity.

“This new solution enables bankers to be proactive and drive administrative efficiency, providing custom insight on how to mitigate losses, reduce costs and identify growth prospects,” Phelan noted.

To learn how small business lenders can streamline the credit review process visit <http://lp.paynet.com/webinar>.

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PayNet Inc. is the leading provider of credit ratings on small businesses enabling lenders to manage credit risk, grow earning assets and operate credit at lower cost. PayNet maintains the largest proprietary database of small business loans, leases and lines of credit encompassing over 23 million contracts worth over \$1.5 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time marketing intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. For more information visit [www.paynet.com](http://www.paynet.com).